In recent years, Asia Pacific consumers have begun a major shift in food preferences and dramatically increased their demand for wheat-based products. In response, three giants of Asian industry have allied to bring a new level of quality, variety and reliability to this expanding market in Indonesia and the neighboring countries.

The partnership formed by FKS Group from Indonesia, Malayan Flour Mills from Malaysia and Japan’s Toyota Tsusho has created the region’s most advanced milling company, PT Bungasari Flour Mills Indonesia.

The partners bring many decades of experience and knowledge to the venture. The milling plant in West Java features the most advanced technology and world class research facilities. World leading experts have been recruited and operate this state-of-the-art plant to produce an exciting range of innovative products at a consistent quality level that has set a new benchmark for the industry.

This strong partnership, our leading edge facilities, our positioning at a deep water access port and our network assure our customers and associates that we can reliably deliver global class services and products.

Bungasari is not just another flour mill, it is an innovator in what has been a traditional business. Driven by research and development and equipped with leading edge technology, we source only the best wheat available to produce not just superior quality products, but improvements in nutritional and health benefits also. We will play a significant role in creating a healthier Indonesia.

Our growing family of experts bring passion and integrity to every aspect of Bungasari operations to ensure we remain in touch with the needs and expectations of our customers and so stand out as the premium wheat flour producer in the industry.
Vision
To be Indonesia’s most prominent flour milling business

Mission
Bringing a better life to all by creating value for our customers

Our Values

Passion
Pulling our hearts and minds into our work in a culture of teamwork, common focus and drive to be the best

Quality
Going beyond customer’s expectations with our products and services

Integrity
Acting honestly without compromising the truth

Innovation
Using creative ideas to inspire the way we do business and add value for our customers

Commitment
Delivering on our promise to implement initiatives which will benefit our customer, the community, employees and shareholders

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Shareholder Overview

PT BUNGASARI FLOUR MILLS INDONESIA
Wheat Flour Milling (production and sales)
Cigading Port, Cilegon, Banten, West Java
approx. 10 ha (leasehold)
Grant Roy Lutz
August 2014

Production Capacity
1,500M/T per day
396,000M/T per year (Wheat Flour base)
495,000M/T per year (Wheat Base)
Annual Revenue (approx.)
2 trillion Rupiah (estimated)

FKS GROUP (40%)
FKS Group is one of the leading grain and feed importers, processors and distributors in Indonesia with a strong reputation in the local and international soft commodity trade.
www.fksgroup.com

MALAYAN FLOUR MILLS (30%)
MFM Group is a pioneer in the flour milling industry in Malaysia and has achieved significant growth by launching flour mills in the developing Vietnamese market. They are also well established in poultry processing and feed trading in Malaysia.
www.mfm.com.my

TOYOTA TSUSHO CORPORATION (30%)
Toyota Tsusho Corporation is one of the core business holdings of the Toyota Group Company which has seven multi-national business divisions delivering US$72bl in revenue and US$932mil in net profit.
www.toyota-tsusho.com

Company Name
Line of Business
Location
Area
President Director
Commenced Operation

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Factory Location & Distribution

Indonesia is an archipelago of thousands of islands. Here, more than perhaps anywhere else in the world, strategic location is one of the essential factors to ensure reliability, sustainability and consistency in production and distribution.

PT Bungasari Flour Mills Indonesia divides activity between several strategic locations. These key locations ensure efficient distribution to customers nationwide.

Positioned here in the geographic and commercial center of Indonesia’s two major economic corridors, Java and Sumatra, we ensure that our distributors and trading partners nationwide are readily accessible. Distribution has been expanded to cover more than 45 cities which establishes Bungasari as a leading manufacturer in a growth industry.

To educate and engage with our customers, Bungasari offers cookery classes at the popular Bungasari Innovation Center, conveniently located near the company head quarter in Jakarta.

Bungasari has modern depot facilities in Jakarta, Medan, Pontianak, Surabaya, and Banjarmasin.

Company Headquarters are logically located in the heart of the country’s commercial capital, Jakarta.

Production is located in the port area of Cilegon with ready access to facilities for the importing of raw materials and shipping of finished products.

Milestones

Bungasari was established
Factory ground breaking in Cilegon
Our branch in Medan was established
Our first production activity
Bungasari Innovation Center was established
Our 1st product launch
The launch of 3 types consumer product varieties
More than 130 product SKUs

February 2012
July 2012
Mid 2012
August 2014
September 2014
October 2014
April 2015
We are now
Bridging the Gap

We bridge the gap with our unique competence

Analysis of the current Indonesian market clearly identifies the role that Bungasari will play. The gap between current local standards and those in the more developed markets, such as Japan, will be bridged by our commitment to innovation, technology, research and quality.

As the growth in the flour market and Indonesia’s economic development continue, there will be increasing demand for better quality product and higher service levels, while maintaining a fair consumer price offering.

Bungasari has, from inception, been positioned to meet and exceed this demand.

Beyond Indonesia

The siting of our plant in the port area of Cilegon gives us a ready sea corridor to the entire Asia Pacific region.

The Cilegon mill site offers advantages that include:

- Deep water port
- Economy of scale
- Efficient processing and production
- Low materials cost

Export to our regional neighbours in Southeast Asia, the Far East and the Pacific Islands, is a key element of our strategy for growth.

Ready for the Future

To be Indonesia’s most prominent flour milling business – that is the vision that drives us in everything we do. We believe there are 4 key elements to consider.

Our Customer

To make our vision reality, we must begin with the most important person, our customer. Each one is unique in their own way and we are continuously researching to learn where we can increase our engagement with them. Through our test kitchens and our online activities, we interact with them personally to be sure we understand their needs and preferences.

Innovation

Our R&D staff and the leading edge facilities we have equipped them with, are the drivers of our business. While still a young company, we have developed over 130 product SKUs including flours for making bread, noodles, pastries, cakes, snacks, cookies, crackers, fried foods and many others.

Our People

We nurture a corporate culture that emphasizes the importance of quality in every aspect of our business, not just food production, but commercial dealings also. In this our critical asset is our people and we maintain training and support systems that generate pride in what we achieve together and the difference we can make.

Our Technology

From the beginning, we set technological standards that are in advance of the industry norm. We know that to achieve our goals we cannot view wheat and flour in the traditional sense as “commodities”, but we must innovate in everything we do.

Early Success

While new to the market, Bungasari is growing at a faster rate than any of the established competitors. This is a clear signal that our vision is achievable.
Getting the Basic Right for a Bright Future

Marketing & Sales
In addition to a dedicated and results driven salesforce, we are continuously improving a marketing communications programme that includes consumer and trade advertising, public relations, promotions and sales. Maintaining close and active relationships with our distributors ensures our communications reach every level, from major trading partner to the most remote village store.

Corporate Culture
Recognizing and embracing shared values, attitudes, standards and beliefs that characterize the company goals.

Location
Bungasari location in Cilegon is an ideal strategic position that establishes business sustainability for both domestic and export markets.

Technology
We have reset the industry benchmark for technology in every production stage with differentiated milling lines and blending technology.

Procurement
Following the world’s best practice standards, we maintain transparent and cost effective processes for wheat procurement.

Financial Strength
We have a strong financial base supported by three established shareholders who bring years of market experience to the partnership.

Our Products

Our passion for quality and innovation has so far created a range of over 130 international quality products. Some are packaged to allow home cooks to easily create new, delicious and nutritious dishes for the family to enjoy. Commercial kitchens now have a greater choice of high quality flours specifically developed and packaged for their needs. Our wheat by products are manufactured with the same drive for quality and provide specialized, high value products for the fishing, farming and other industries.

Bread, Pastry and Noodle

Our production technologies have set the new benchmark for the industry

Multipurpose

Cake, Cookies, Biscuit

By Products

We also provide high quality wheat by products to meet the diverse needs of the business of farming, fishing and other industries.

<table>
<thead>
<tr>
<th>Product</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Hikari Biru</td>
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<tr>
<td>Krakatau</td>
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<tr>
<td>Golden Eagle</td>
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<td>Golden Crown</td>
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<tr>
<td>Kabuki Gold</td>
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<td>Kabuki Biru</td>
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<td>Hana Emas</td>
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<td>Niji</td>
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<tr>
<td>Hana Emas</td>
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<td>Hana Biru</td>
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<tr>
<td>Bola Salju</td>
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<td>Gelang Berlian</td>
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<td>Jawara</td>
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<td>Hana Emas</td>
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<td>Ikan Hiu</td>
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<td>Hiwi</td>
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<tr>
<td>Ikan Nila</td>
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